

Art & Household Insurance

Insurance Product Information Document



XL Insurance

XL Insurance Company SE

XL Insurance Company SE is a European public limited liability company and is regulated by the Central Bank of Ireland.

Registered Office 8 St. Stephen's Green, Dublin 2 D02 VK30, Ireland.

Registered in Ireland Number 641686.

The following summary does not contain the full terms and conditions of the contract which can be found in the policy documentation. The agreed insurance limits are specified in your policy schedule.

What is this type of insurance?

This is a multi-section household insurance policy to cover Art, Jewellery and/or Watches, Buildings, Contents, Liability, Identity Fraud.



What is insured?

- ✓ we will pay up to the amount insured for damage to art described in the schedule
- ✓ we will pay the cost of repair and any depreciation directly caused by the damage, if your art is damaged by a professional conservator, restorer or framer.
- ✓ we will pay up to the amount insured for damage to jewellery and/or watches if they are lost or beyond economic re-pair.
- ✓ we will pay, up to the total sum insured, for the actual costs incurred in rebuilding in the event of damage to building(s) at the named location listed on the schedule.
- ✓ we will pay, up to the total sum insured in the event of damage to the contents, the cost of economic repair or replacement as new if the contents are lost or beyond economic repair.
- ✓ we will provide cover up to GBP 5,000,000 for any one event against your legal liability as owner or occupier of premises for compensation in respect of accidental injury including death, illness and disease to any person; accidental damage to physical property.
- ✓ we will provide cover up to GBP 5,000,000 for any one event against your legal liability incurred in a personal capacity for compensation in respect of accidental injury including death, illness and disease to any person; accidental Damage to physical property.
- ✓ we will provide cover up to GBP 5,000,000 for any one event against le-gal liability for claimants' costs and expenses in connection with cover under section five: Liability of this insurance policy.



What is not insured

- ✗ loss, damage or expense caused by natural ageing, gradual deterioration, inherent or latent defect, rust or oxidation, moth or vermin, warping or shrinkage, mould, insects, fungus, mildew, corrosion, nature of the subject matter insured.
- ✗ loss damage or expense caused by aridity, humidity, exposure to light or extremes of temperature.
- ✗ loss, damage or expense caused by subsidence, heave or landslip.
- ✗ loss, damage or expense caused by a willful act by you or any person insured under this policy.
- ✗ loss, damage or expense by electrical or mechanical fault or breakdown.
- ✗ loss damage or expense caused by the escape of water inside tanks, apparatus or pipes.
- ✗ loss, damage or expense caused by confiscation, nationalization, requisition or destruction under the order of any government or public local authority.
- ✗ loss, damage or expense caused by theft or attempted theft from building(s).
- ✗ loss, damage or expense or liability caused by war or an act of terrorism.
- ✗ Loss, damage or expense or liability caused by nuclear reaction, nuclear radiation or radioactive contamination, seepage, pollution or contamination.
- ✗ loss, damage or expense caused by the transmission of any illness, disease or virus.
- ✗ liability for any claim resulting from injury including death, illness or disease to you or any employee arising out of and in the course of his employment or engagement by you.

✓ we will pay, up to GBP 25,000, for legal and other extraordinary expenses in re-solving a situation whereby someone has assumed your identity to obtain money or credit.

✗ claims arising out of a criminal act
✗ the loss of gold or silver, jewellery and/or watches, money or credit/debit cards from unattended vehicles.



Are there any restrictions on cover?

- ! Endorsements may apply to the policy. These will be shown in the policy documentation.
- ! This insurance may be a subject to deductible or excess which is stated in the policy documentation.



Where am I covered?

- ✓ This insurance covers you in the territories specified in the schedule.



What are my obligations?

- you must allow our surveyor access to your premises on reasonable notice.
- you must take all practicable steps and measures to protect the insured property, to maintain it in good and proper condition and to avoid and minimise any losses under the policy.
- you must take care when answering any questions we ask by ensuring that any information provided is accurate and complete.
- you must tell us as soon as practicably possible of you becoming aware of any changes in the information you have provided to us which happens before or during any period of insurance.
- you must tell us at least fourteen days before you start any conversions, extensions or other structural work to the buildings.
- you must ensure that the art or contents insured are securely and adequately packed whilst in transit, if not transported by a professional art carrier, then under the custody and control of you, a member of your household or a suitable person appointed by you
- you must ensure that the minimum level of security stated in the insurance policy is kept whenever premises are left unattended.



When and how do I pay?

30 days of inception or renewal of this policy.



When does the cover start and end?

This insurance covers a period stated in the schedule.



How do I cancel the contract?

You can cancel this insurance at any time by contacting your broker. After the cooling off period, provided you have not made a claim, you will be entitled to a refund of any premium paid, subject to a deduction for any time for which you have been covered.